

Commodities Technical Outlook

Date 5 Feb 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|-----------------|-----------------|----------------|--------------|--------------|--------------|
| GOLD 3 Apr 2020 | | 40694 | 40593 | 40492 | 40371 |
| CMP: 39975 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Sideways | | 40794 | 40896 | 40997 | 41118 |
| | Buy around 4000 | 0 Tgt 40380 SL | 39900 | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|---------------------|-----------------------------------|--------------|--------------|--------------|--------------|
| SILVER 5 March 2020 | | 45427 | 45161 | 44843 | 44473 |
| CMP: 45534 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Sideways | | 45641 | 45908 | 46230 | 46607 |
| | Buy near 45700 Tgt 46100 SL 45500 | | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 | |
|-------------------|-----------------------------------|--------------|--------------|--------------|--------------|--|
| CRUDE 19 Feb 2020 | | 3569 | 3546 | 3521 | 3495 | |
| CMP: 3584 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | |
| Trend: Down | | 3599 | 3622 | 3647 | 3674 | |
| | Sell around 3640 Tgt 3562 SL 3688 | | | | | |



| | Supports | Support 1 | Support 2 | Support 3 | Support4 | | |
|-----------------|-----------------------------------|------------------|--------------|--------------|--------------|--|--|
| NG 25 Feb 2020 | | 132 | 130 | 127 | 124 | | |
| CMP 133.7 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | | |
| Trend: Sideways | | 135 | 137 | 140 | 144 | | |
| 1 | Buy around 131.8 Tgt 135.8 SL 130 | | | | | | |
| | Buy around 131.8 | 18t 135.8 SL 130 | | | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 | |
|---------------------------|--------------------------------------|--------------|--------------|--------------|--------------|--|
| COPPER 28 Feb 2020 | | 427 | 423 | 420 | 417 | |
| CMP 428.6 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | |
| Trend: Sideways | | 431 | 434 | 437 | 440 | |
| | Buy around 430.75 Tgt 435.7 SL 428.5 | | | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 | |
|---------------------|-------------------|----------------------------|--------------|--------------|--------------|--|
| ALUMINI 28 Feb 2020 | | 134.8 | 134.2 | 133.4 | 131.9 | |
| CMP 135.4 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | |
| | | 136 | 139 | 146 | 149 | |
| | Buy 135 Tgt 137.5 | Buy 135 Tgt 137.5 SL 133.8 | | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 | | |
|----------------------|------------------|-----------------------------------|--------------|--------------|--------------|--|--|
| LEADMINI 28 Feb 2020 | | 144.6 | 144.0 | 143.1 | 141.6 | | |
| CMP: 145.2 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | | |
| Trend: Down | | 145.8 146.4 147.3 148.8 | | | | | |
| | Buy around 144.7 | Buy around 144.7 Tgt 146 SL 143.8 | | | | | |



| | Supports | Support 1 | Support 2 | Support 3 | Support4 | | | |
|--------------------|-------------------|------------------------------|--------------|--------------|--------------|--|--|--|
| NICKEL 28 Feb 2020 | | 938.6 | 929.5 | 918.8 | 906.7 | | | |
| CMP 945.2 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | | | |
| Trend: Sideways | | 954.0 963.3 974.2 986 | | | | | | |
| | Sell near 965 Tgt | iell near 965 Tgt 944 SL 979 | | | | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 | |
|----------------------|------------------|------------------------------------|--------------|--------------|--------------|--|
| ZINCMINI 28 Feb 2020 | | 170.8 | 170.1 | 169.2 | 167.5 | |
| CMP 171.35 | | | | | | |
| Trend: Down | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | |
| | | 172.1 | 172.8 | 173.7 | 175.4 | |
| | Sell near 173.70 | Sell near 173.70 Tgt 170.50 SL 175 | | | | |

Intraday key support & resistance Agri

| | Supports | Support 1 | Support 2 | Support 3 | Support4 |
|--------------------|-----------------|------------------|--------------|--------------|--------------|
| SYBEANIDR 20 MARCH | | 4048 | 4016 | 3985 | 3947 |
| CMP 4064 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| Trend: Sideways | | 4080 | 4112 | 4144 | 4183 |
| | Buy around 4037 | Tgt 4102 SL 4000 | | | |

| | Supports | Support 1 | Support 2 | Support 3 | Support4 | |
|----------------------|-----------------|-----------------------------|--------------|--------------|--------------|--|
| SYOREF 20 March 2020 | | 822 | 786 | 745 | 698 | |
| CMP 836.2 | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | |
| Trend: UP | | 851 | 888 | 933 | 987 | |
| | Buy near 840 Tg | Buy near 840 Tgt 850 SL 833 | | | | |



GUARSEED 20 March 2020

CMP 3922 Trend: Down

| Supports | Support 1 | Support 2 | Support 3 | Support4 |
|-------------------|----------------|--------------|--------------|--------------|
| | | | | |
| | 3906 | 3883 | 3857 | 3829 |
| Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | 3938 | 3962 | 3988 | 4017 |
| Sell near 3937 Tg | t 3874 SL 3960 | | | |

RMSEED 20 Apr 2020

CMP 4104 Trend: Down

| Supports | Support 1 | Support 2 | Support 3 | Support4 | | |
|---------------------------------|--------------|--------------|--------------|--------------|--|--|
| | 4094 | 4083 | 4069 | 4050 | | |
| Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | | |
| | 4114 | 4125 | 4139 | 4159 | | |
| Sell near 4100 Tgt 4050 SL 4140 | | | | | | |

CHANA 20 March 2020

CMP 3971 Trend: Down

| Supports | Support 1 | Support 2 | Support 3 | Support4 | |
|------------------|-----------------|--------------|--------------|--------------|--|
| | 3965 | 3955 | 3946 | 3936 | |
| Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 | |
| | 3977 | 3987 | 3996 | 4006 | |
| Sell near 4000 T | gt 3950 SL 4035 | | | | |

Call of the day

Buy GOLD around 40000 Tgt 40369 SL 39900



Major Global Announcements

| | | r 1 | _ | | | |
|----------|-----|--------------------------------|---|-------|--------|---------|
| 5:30am | NZD | ANZ Commodity Prices m/m | | -0.9% | | -3.4% 4 |
| 7:00am | AUD | RBA Gov Lowe Speaks | | | | |
| 7:15am | CNY | Caixin Services PMI | | 51.8 | 52.0 | 52.5 |
| 7:30am | USD | President Trump Speaks | | | | |
| ▶12:15pm | CHF | SECO Consumer Climate | | | -8 | -10 |
| 1:45pm | EUR | Spanish Services PMI | | | 54.0 | 54.9 |
| 2:15pm | EUR | Italian Services PMI | | | 50.3 | 51.1 |
| 2:20pm | EUR | French Final Services PMI | | | 51.7 | 51.7 |
| 2:25pm | EUR | German Final Services PMI | | | 54.2 | 54.2 |
| 2:30pm | EUR | Final Services PMI | | | 52.2 | 52.2 |
| 3:00pm | GBP | Final Services PMI | | | 52.9 | 52.9 |
| 3:30pm | EUR | Retail Sales m/m | | | -0.5% | 1.0% |
| 5:45pm | EUR | ECB President Lagarde Speaks | | | | |
| 6:45pm | USD | ADP Non-Farm Employment Change | | | 157K | 202K |
| 7:00pm | CAD | Trade Balance | | | -0.6B | -1.1B |
| | USD | Trade Balance | | | -48.2B | -43.1B |
| 8:15pm | USD | Final Services PMI | | | 53.2 | 53.2 |
| 8:30pm | USD | ISM Non-Manufacturing PMI | | | 55.1 | 55.0 |
| 9:00pm | USD | Crude Oil Inventories | | | 2.9M | 3.5M |

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